

# KDD TARIFF

KDD Central Securities Clearing Corporation

*Unofficial English translation.  
The official text is in the Slovenian language.*



## KDD TARIFF

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## 1. GENERAL PROVISIONS

### *Tariff application*

#### Article 1

This Tariff sets out the following:

1. The rate of compensation for services rendered by KDD,
2. Entities liable for payment of compensation,
3. Method of charging due compensation, and
4. Deadlines for payment of compensation.

*Application of the tariff for members-issuers, who are obliged to issue shares in the form of dematerialised securities solely on the basis of the Companies Act (ZGD-1)*

#### Article 2

(1) Members-issuers who are obliged to issue shares in the form of dematerialised securities solely on the basis of the Companies Act (ZGD-1) in relation to said shares shall be subject to all the provisions under this Tariff, which are applicable for members-issuers in general, unless this Tariff determines otherwise for a specific case.

(2) ***Members-issuers who are obliged to issue shares in the form of dematerialised securities solely on the basis of the Companies Act (ZGD-1)***, the issuer of the dematerialised securities shall be whoever:

- Has initially submitted any order for issue of dematerialised shares only upon implementation of the Companies Act (ZGD-1 dated 4 May 2006), and
- Has filed a written statement with KDD that said member is submitting an order for issue of dematerialised securities solely to meet the obligations under ZGD-1 and not as a result of an autonomous decision.

### *Tax charges*

#### Article 3

The rates of compensation under this Tariff do not include Value Added Tax (VAT) and any eventual other taxes that may be applicable to compensation charged as per this Tariff.

## 2. COMPENSATION FOR SERVICES RENDERED BY KDD FOR REGISTRY AND SETTLEMENT MEMBERS

### 2.1. COMPENSATION FOR ACCESS

#### COMPENSATION FOR ACCESS

##### Article 4

- (1) The compensation for access to membership amounts to 4,002.77 EUR.
- (2) The compensation for access shall be paid by registry or settlement members within 8 days of receiving a call for payment by KDD.

### 2.2. COMPENSATION FOR SERVICES OF ACCESS TO THE CENTRAL REGISTRY INFORMATION SYSTEM

#### TYPES OF COMPENSATION FOR SERVICES OF ACCESS TO THE CENTRAL REGISTRY INFORMATION SYSTEM

##### Article 5

Services of access to the central registry information system shall be subject to registry and settlement members paying in the following compensation to KDD:

1. Compensation for membership,
2. Compensation for access to the server managed by KDD, and
3. Compensation for additional services as set out under Article 8, if the respective member signs up for said services.

#### *Compensation for membership*

##### Article 6

- (1) The compensation for membership involves:
  1. The fixed part of the compensation for membership, and
  2. The variable part of the compensation for membership.
- (2) The fixed part of the compensation for membership amounts to 3,615.27 EUR per annum.
- (3) The variable part of the compensation is charged monthly:
  1. If the member accesses the OE by using the client application: Then as per the following table for each workstation used for access to the OE:

<i>workstation</i>	<i>Monthly compensation per workstation</i>
first	426.31 EUR
second	397.26 EUR
third	382.71 EUR
fourth	368.14 EUR
fifth and every subsequent workstation	354.27 EUR



2. If the member accesses the OE by using the online service: 777.22 EUR, irrespective of how many workstations are used by the member to access OE within the same connection with the server managed by KDD;

3. If the member accesses the OE by using the SWIFT interface: 777.22 EUR, irrespective of how many workstations are used by the member to access OE within the same connection with the server managed by KDD.

If the member accesses the OE in several different ways, the variable part of the compensation shall be charged for every respective method of access.

#### *Compensation for access to the server managed by KDD*

##### Article 7

Compensation for access to the server managed by KDD amounts to 258.45 EUR per month for each connection used by a respective member.

#### *Compensation for additional services*

##### Article 8

(1) Compensation for transfer of data on holders of all nominal securities through online services amounts to 277.47 EUR per month.

(2) Compensation for transmission of data on entries, which were made on accounts managed by a member, yet have not been released by said member, amounts to 124.60 EUR per month.

##### Article 8a

*(deleted)*

#### *Charges and deadlines for payment of due compensation for access to the central registry information system*

##### Article 9

(1) The compensation from Articles 5 to 8 hereinabove is charged per calendar month. The compensation is initially charged for the entire month when there is a basis for a charge of compensation, and ultimately for the entire month in which the basis for a charge of due compensation terminated.

(2) Irrespective of Paragraph 1 hereinabove, the fixed part of the due compensation for membership is charged annually. Members are initially charged the proportional share of the fixed compensation for membership for the period from the first month of the year of membership inclusive and ultimately for the period up to and including the month when the said member's membership is terminated.

(3) KDD shall issue an invoice for services of access to the central registry information system:

1. For the fixed part of the compensation: By 15 January in the current year when the due compensation is being charged,

2. For other compensation: At the end of the month which the due compensation is being charged for.

(4) The compensation for services of access to the central registry information system shall be paid by members within 15 days of the date of invoice.

(5) Irrespective of Paragraphs 3 and 4 hereinabove, any person or entity becoming a new KDD member shall pay the fixed part of the compensation for membership within 8 days of receiving a call for payment from KDD.

### 2.3. COMPENSATION FOR ASSIGNMENT OF A USER NAME TO A MEMBER'S USER

*Compensation for assignment of a user name to a user of a registry or settlement member*

#### Article 10

(1) The compensation for assignment of a user name for use of the central registry information system amounts to 202.60 EUR per user of a registry or settlement member.

(2) The member paying due compensation from the previous paragraph shall be entitled to a training seminar for the user whom said member has applied for assignment of a user name for.

### 3. COMPENSATION FOR SERVICES RELATING TO ISSUE, DELETION OR REPLACEMENT OF SECURITIES

#### *Fixed compensation for services relating to issue, deletion or replacement of securities*

##### Article 11

(1) The member-issuer whose securities constitute the subject of issue, deletion or replacement, shall pay KDD a fixed compensation for services relating to said issue, deletion or replacement at the following rate, depending on the type of service:

<i>Type of service</i>	<i>Rate of fixed compensation</i>
Issue of securities, excluding issue of short-term securities	510.04 EUR
Issue or deletion of short-term securities	381.29 EUR
Deletion of securities without a concurrent replacement, except for deletion of short-term securities	910.04 EUR
Deletion of expired debt securities	303.34 EUR
Deletion of shares due to restructuring of the issuer into a limited company, due to merger of the issuer with a limited company or due to winding up of the issuer without a legal successor, without a concurrent replacement	88.95 EUR
Replacement of securities of the same issuer	1,820.55 EUR
Replacement of shares due to a completed merger or division	910.04 EUR (for every company participating in the merger or division)

(2) The fixed compensation shall also be paid by the member-issuer if the issue, deletion or replacement is ultimately not completed on grounds caused by the member-issuer.

(3) The fixed compensation shall be paid by the member-issuer within 8 days of receiving a call for payment from KDD.

#### *Variable compensation for services relating to issue, deletion or replacement of securities*

##### Article 12

(1) For the following types of services:

- Issue of shares based on a capital increase using company funds or assets,
- Deletion of securities, except for deletion of shares due to a decrease of the company's share capital, which is exercised by withdrawing own shares, deletion of shares as a result of restructuring of the issuer into a limited company, deletion of shares based on a merger between the issuer and a limited company, deletion of shares as a result of winding-up of the issuer without a legal successor and deletion of short-term securities, unless any of said cases features a concurrent replacement of shares or securities,
- Issue of replacement of shares due to a completed merger or division,
- Replacement of shares based on a change of their nominal amount,
- Other replacement of securities

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The member-issuer whose securities constitute the subject of said issue, deletion or replacement shall pay KDD variable compensation for services relating to said issue, deletion or replacement in addition to the fixed compensation, namely:

1. A rate of 0.61 EUR for each holder of securities prior to entries made based on issue, deletion or replacement,

2. If KDD also performs disbursement of supplemental payments: a rate of 9.12 EUR for each holder of securities who is eligible for a supplemental payment,

3. In case of replacement of securities issued in the form of written documents, the following compensation is applicable for dematerialised securities: 5.69 EUR for each holder of securities issued in the form of written documents, which constitute the subject of replacement, and

4. If KDD also undertakes identification of holders of securities that are issued in the form of written documents, then the following compensation is applicable upon replacement of securities issued in the form of written securities for dematerialised securities: 14.22 EUR for each holder of securities issued in the form of written documents, which constitute the subject of replacement.

(2) The member-issuer shall pay a deposit for the variable compensation that is calculated as per the balance of the holders of securities upon receiving a call for due payment, namely within the deadline for payment of the fixed compensation.

(3) KDD shall charge the variable compensation based on the actual number of holders of securities after making due entries in the central registry in relation to issue, deletion or replacement of securities.

(4) If the sum of the variable compensation as per the charge set forth under Paragraph 3 hereinabove should be greater than the sum of the paid deposit for such compensation, the member-issuer shall pay the due difference within 15 days of the date of receipt of the statement of the charge set forth hereinabove from KDD.

(5) If the sum of the variable compensation as per the charge set forth under Paragraph 3 hereinabove should be lower than the sum of the paid deposit for such compensation, KDD shall reimburse the due difference within 15 days of the deadline for drafting a statement of account set forth under Paragraph 3 hereinabove.

(6) If the respective issue, deletion or replacement is ultimately not completed based on grounds caused by the member-issuer, then KDD shall reimburse the member-issuer for the placed deposit for the variable compensation.

(7) The provisions from Paragraphs 2 to 5 hereinabove shall not be applicable in case of replacement of securities issued in the form of written documents for dematerialised securities. In any case, the member-issuer shall pay the variable compensation within the same deadline as the fixed compensation. The number of holders of securities issued in the form of written documents, which is required for calculation of the charge for the variable compensation, shall be notified by the respective member-issuer to KDD at the same time as submitting the order for issue of dematerialised securities based on replacement of securities issued in the form of written documents. If the member-issuer notifies a lower number of holders than the actual number, said member shall pay a 50% increase on the variable compensation for the difference in reported holders.

### *Compensation for services relating to issue or deletion of securities through a floating account*

#### Article 12a

(1) The member-issuer whose securities constitute the subject of issue or deletion through a floating account shall pay KDD a fixed compensation for services relating to said issue or deletion at the following rate, depending on the type of service:

<i>Type of service</i>	<i>Rate of fixed compensation</i>
Opening a floating account for issue and initial credit of securities that constitute the subject of issue to the floating account	510.04 EUR
Each subsequent credit of securities that constitute the subject of issue, to the floating account	510.04 EUR
Opening a floating account for deletion	910.04 EUR

(2) If the issue and deletion of investment coupons of an investment fund is being processed through the same floating account, the member-issuer shall not be obliged to pay any special compensation for opening a floating account for deletion.

(3) Charges of compensation from Paragraph 1 hereinabove shall be subject to mutatis mutandis application of Paragraphs 2 and 3, Article 11 hereof.

(4) The member-issuer whose securities constitute the subject of issue or deletion through a floating account shall pay KDD a monthly fee for management of the floating account in the sum of 488.09 EUR in addition to the compensation set forth under Paragraph 1 hereinabove.

(5) Charges of compensation for management of the floating account as set forth under Paragraph 4 hereinabove shall be subject to mutatis mutandis application of Paragraph 3, Article 26, and Article 27 hereof, respectively.

(6) If the issue is processed through several floating accounts, the member-issuer shall pay the compensation set forth under Paragraph 4 hereinabove for management of each floating account.

*Compensation for services of entering modified data on securities without undertaking a replacement thereof*

Article 12b

(1) For services of entering modified data on securities without undertaking a replacement, the member-issuer of said securities shall pay KDD compensation at the following rate:

- If the subject of modification involves short-term securities: 364.89 EUR
- If the subject of modification involves debt securities, excluding short-term securities: 910.04 EUR
- If the subject of modification involves shares: 488.09 EUR

(2) Charges of compensation from Paragraph 1 hereinabove shall be subject to mutatis mutandis application of Paragraphs 2 and 3, Article 11 hereof.

#### 4. COMPENSATION FOR SERVICES RENDERED BY KDD FOR MEMBERS-ISSUERS

##### 4.1. COMPENSATION FOR SERVICES OF ENABLING ENTRIES RELATING TO SECURITIES

###### *Compensation for services enabling entries relating to securities of a member-issuer*

###### Article 13

(1) Compensation for services enabling entries relating to a certain type of securities of a member-issuer shall be charged depending on the type of securities as set forth hereinbelow. Enabling entries means that a certain type of securities of a member-issuer may constitute the subject of entries in the central registry, but it does not, however, mean that these entries would be exempt of application of provisions under this Tariff, which govern due compensation for respective entries.

(2) The member-issuer paying the compensation for services of enabling entries relating to certain types of securities in due time is entitled to:

- On a monthly basis: Provision of data on holders of said securities as per the balance on the final business day of the month, namely via a secure website;
- On an annual basis: Provision of data on holders of said securities as per the balance on a select day and on eligible claimants to disbursements from said securities as per the balance on a select date, namely via a secure website.

###### *Rate of compensation for services of enabling entries relating to shares*

###### Article 14

(1) The compensation for services of enabling entries relating to shares of a member-issuer is made up of the basic and additional compensation.

(2) The basic compensation on an annual basis amounts to:

1. If the shares are listed on the organised market: 0.0131 % of the share capital of the member-issuer, increased by 0.26 EUR for each holder, although in total at least 772.48 EUR,

2. If the shares are not listed on the organised market: 0.0131% of the share capital of the member-issuer, increased by 0.19 EUR for each holder, although in total at least 772.48 EUR,

(3) Additional compensation amounts to 0.17 EUR for each change of the holder of said shares, although at least 10.79 EUR on a monthly basis, whereby the change shall be determined at the end of the respective day based on the previous day.

(4) If there are no changes amongst the holders in a respective month, the additional compensation shall not be charged irrespective of the provision under Paragraphs 1 and 3 hereinabove.

###### *Rate of compensation for services of enabling entries relating to other securities*

###### Article 15

(1) The annual compensation for services of enabling entries relating to a certain type of long-term debt securities shall be charged as a quotient between:

- The percentage of their total nominal value based on the following scale:

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<i>Total nominal value</i>		<i>% of total nominal value</i>	<i>no less than</i>
<i>from including</i>	<i>to including</i>		
	4,170,000.00 EUR	0.2753 %	618.00 EUR
4,170,001.00 EUR	20,860,000.00 EUR	0.1804 %	11,488.33 EUR
20,860,001.00 EUR	41,725,000.00 EUR	0.1139 %	37,635.54 EUR
41,725,001.00 EUR	208,645,000.00 EUR	0.0475 %	47,537.94 EUR
<b>And over</b> 208,645,001.00 EUR		0.0237 %	99,126.62 EUR
			and <b>maximum of</b> 158,459.83 EUR

and

- The anticipated number of years of enabling entries relating to said securities.

(2) The compensation for services of enabling entries relating to short-term debt securities shall be charged in percentages of their total nominal value based on the following scale:

<i>Total nominal value</i>		<i>% of total nominal value</i>	<i>no less than</i>
<i>from including</i>	<i>to including</i>		
	4,170,000.00 EUR	0.0275 %	618.00 EUR
4,170,001.00 EUR	20,860,000.00 EUR	0.0180 %	1,148.83 EUR
20,860,001.00 EUR	41,725,000.00 EUR	0.0114 %	3,763.43 EUR
41,725,001.00 EUR	208,645,000.00 EUR	0.0048 %	4,776.22 EUR
<b>And over</b> 208,645,001.00 EUR		0.0024 %	10,014.96 EUR
			and <b>maximum of</b> 15,845.98 EUR

(3) The compensation for services of enabling entries relating to derivatives shall be charged in the same way as with previous paragraphs hereinabove for basic securities.

(4) If the nominal value is expressed in another currency, the latter shall be converted into EUR as per the middle exchange rate of the Bank of Slovenia as per the date of issue of said securities.

(5) The annual compensation for services of enabling entries relating to investment coupons of mutual funds or other debt securities, which do not have a nominal value, amounts to:

1. If the securities are listed on the organised market: 0.26 EUR for each holder, although in total at least 772.48 EUR,

2. If the securities are not listed on the organised market: 0.19 EUR for each holder, although in total at least 772.48 EUR.

### *Charges and deadlines for payment of compensation for services of enabling entries relating to securities*

#### Article 16

(1) The compensation for services of enabling entries relating to a certain types of securities is charged per calendar month at a rate of one twelfth of the annual compensation as set forth under Article 14 or 15

hereinabove, except for the compensation for services of enabling entries relating to short-term debt securities, which are charged in full at the end of the month in which said securities were entered in the central registry.

(2) The compensation for services of enabling entries relating to shares and investment coupons of mutual funds is initially charged for the entire month in which said securities were entered into the central registry, and ultimately for the entire month in which said securities were deleted from the central registry.

(3) The compensation for services of enabling entries relating to long-term debt securities, including those that do not feature a nominal amount, is initially charged for the entire month in which said securities were entered into the central registry, and ultimately for the entire month in which the last liability arising from said securities became due or rather for the entire month in which said securities were deleted from the central registry due to early withdrawal.

(4) The additional compensation for services of enabling entries relating to shares is charged per calendar month.

(5) The level of share capital and total nominal value or number of holders shall be considered as per the balance on the first day of the month wherein due compensation is being charged, or rather as per the balance on the date of issue.

(6) The compensation for services of entries relating to securities shall be paid by members-issuers within 15 days of the date of invoice.

#### 4.2. COMPENSATION FOR SERVICES RELATING TO DATA TRANSMISSION

##### *Compensation for issue of certificates with bearer securities*

##### Article 17

(1) Issue of certificates to holders of bearer securities or eligible claimants to disbursements from bearer securities shall be subject to the member-issuer paying the following:

1. Fixed compensation for preparation of passwords at 282.08 EUR, and
2. Variable compensation at 0.34 EUR for each holder or eligible claimant requiring issue of a certificate.

(2) The member-issuer shall pay fixed compensation and a deposit on the variable part of the compensation within 8 days after receiving a call for payment from KDD and prior to issue of certificates to holders or eligible claimants for payments.

(3) Once having sent certificates to respective holders or eligible claimants for payments or disbursements, KDD shall draft a statement of account for the variable compensation based on the actual number of holders or eligible claimants for payments.

(4) If the sum of the variable compensation as per the charge set forth under Paragraph 3 hereinabove should be greater than the sum of the paid deposit for such compensation, the member-issuer shall pay the due difference within 15 days of the date of receipt of the statement of the charge set forth hereinabove from KDD.

(5) If the sum of the variable compensation as per the charge set forth under Paragraph 3 hereinabove should be lower than the sum of the paid deposit for such compensation, KDD shall reimburse the due difference within 15 days of the deadline for drafting a statement of account set forth under Paragraph 3 hereinabove.

(6) In addition to the compensation set forth under Paragraph 1 hereinabove, the member issuer shall also pay due postage fees. Payment of postage fees set forth in the previous sentence shall be subject to mutatis mutandis application of Paragraphs 2 to 5 hereinabove.



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### *Compensation for daily transmission of data on the balance and modification of data on holders via a secure website of a respective member-issuer*

#### Article 18

(1) Services of daily transmission of data on the balance and modification of data on holders via a secure website of a respective member-issuer shall be subject to the member-issuer paying due monthly compensation, which is charged based on the number of holders as per the following table:

<i>Number of holders</i>		<i>monthly compensation</i>
<i>from including</i>	<i>to including</i>	
	1,000	112.92 EUR
1,001	10,000	188.24 EUR
<i>and more than</i> 10,001		270.84 EUR

(2) The compensation from Paragraph 1 hereinabove shall be charged at the end of the month for the previous month, namely initially for the entire month in which KDD began to transmit data, and ultimately for the entire month in which KDD stopped transmitting data. The member-issuer shall pay the due compensation within 15 days of the date of invoice.

(3) The compensation from Paragraph 1 involves the compensation for transfer of data once a day. For every subsequent data transfer on a given day, the member-issuer shall pay additional compensation at a rate of 3.09 EUR.

#### Article 19

(deleted)

### *Compensation for training programmes*

#### Article 20

The compensation for training programmes for persons with the member-issuer who receive data via a secure website of said member-issuer shall amount to 188.30 EUR per person.

#### 4.3. COMPENSATION FOR EXTRACTS FROM THE SHARE REGISTER, REGISTER OF HOLDERS OF OTHER NOMINAL SECURITIES AND REGISTER OF ELIGIBLE CLAIMANTS FOR DISBURSEMENTS ARISING FROM RESPECTIVE SECURITIES

### *Compensation for extracts of data upon request of members-issuers*

#### Article 21

(1) Members-issuers shall pay KDD for extracts of data on holders or eligible claimants to disbursements:

1. From all shares where they act as issuers, or
2. From a respective type of securities where they act as issuers,

as per the balance on the date stated in the request for extract, namely at the rate determined based on the method of providing the extract:

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1. If the extract is sent on a disc or CD or via a secure website of the respective member-issuer: 82.61 EUR

2. If the extract is sent in paper format: 11.25 EUR plus 6.18 EUR for each page of the extract.

(2) Members-issuer shall pay KDD compensation at a rate of 82.61 EUR for extract of modification of data on holders in the period stated in the request for extract, which is sent on disc or CD only.

(3) If the extract as per the previous paragraphs of this article and/or the pro-forma invoice for compensation for said extract are to be sent abroad, the rate of compensation from the previous paragraphs hereof shall be increased by the applicable costs of such transfer, as well as bank fees for processing the credit of funds from abroad.

### *Compensation for extracts of data upon request of another party*

#### Article 22

(1) Any party not acting as a member-issuer of securities to whom a respective request pertains to shall pay KDD due compensation at the following rates, determined based on the method of providing an extract of required data from the share register or register of holders of other nominal securities as per the balance on the date set forth in the respective request:

1. If the extract is sent on a disc or CD: 188.79 EUR,

2. If the extract is sent in paper format: 7.02 EUR plus 5.94 EUR for each page of the extract.

(2) If the extract as per the previous paragraphs of this article and/or the pro-forma invoice for compensation for said extract are to be sent abroad, the rate of compensation from the previous paragraphs hereof shall be increased by the applicable costs of such transfer, as well as bank fees for processing the credit of funds from abroad.

### *Compensation for extract of data on the 50 largest holders*

#### Article 23

(1) Irrespective of the provisions under Articles 21 and 22, the member-issuer or other party shall, in case of requesting extract of data from the share register or register of holders of other nominal securities exclusively for the 50 largest holders as per the balance on the date set forth in the request for extract, pay due compensation at a rate of 53.94 EUR.

(2) If the extract as per the previous paragraphs of this article and/or the pro-forma invoice for compensation for said extract are to be sent abroad, the rate of compensation from the previous paragraphs hereof shall be increased by the applicable costs of such transfer, as well as bank fees for processing the credit of funds from abroad.

### *Payment of compensation for extract*

#### Article 24

The party filing the request for extract shall pay the compensation for said extract as set forth under Articles 21, 22 or 23 based on a pro-forma invoice issued by KDD.

## 5. COMPENSATION FOR SERVICES RELATING TO MANAGING ACCOUNTS

### 5.1. COMPENSATION FOR OPENING, MANAGING AND CLOSING ACCOUNTS MANAGED BY MEMBERS

#### *Types of accounts subject to payment of compensation*

##### Article 25

Members shall pay KDD compensation to open, manage and close the following types of securities accounts:

- A client account,
- A house account,
- A management account,
- A fiduciary account,
- A joint account,
- A custodian account, and
- A joint custodian account.

#### *Rate of compensation for opening, managing and closing accounts*

##### Article 26

(1) The compensation for opening and closing individual accounts as per Article 25 hereof amounts to 1.07 EUR.

(2) The compensation for managing individual accounts as per Article 25 hereof amounts to 3.23 EUR. If an account holder happens to be a private individual, the compensation for managing an individual account as per Article 25 hereof shall amount to 0.32 EUR per month. If an individual member manages any account held by a legal entity, the total compensation for managing of all accounts as per Article 25 hereof, which are held by legal entities, shall be at least 20.33 EUR per month, irrespective of the number of accounts managed by said member.

(3) Irrespective of the provision under Paragraph 1 hereinabove, the compensation for opening an account for a private individual shall not be charged until 31 December 2016, while compensation for opening an account for a legal entity shall not be charged until 30 September 2016.

#### *Charges and deadlines for payment of compensation for opening, managing and closing accounts*

##### Article 27

(1) Compensation for managing accounts shall be charged per calendar month. The compensation shall initially be charged for the entire calendar month in which the account was opened, and ultimately for the entire calendar month in which the account was closed.

(2) KDD shall issue the invoice for opening, managing and closing accounts in a respective month on the last day of said month.

(3) Members shall pay due compensation for opening, managing and closing accounts in a respective month within 15 days of the date of invoice.

## 5.2. COMPENSATION FOR EXTRACTS RELATING TO ACCOUNTS

### *Rates of compensation for extracts relating to accounts*

#### Article 28

(1) The compensation for the statement of the balance on securities accounts of a respective holder on a given date as stated in the request for extract amounts to 13.48 EUR. If the holder is a private individual, the compensation amounts to 4.04 EUR.

(2) The compensation for issue of a certificate of ownership for the purpose of claiming benefits from international agreements on avoidance of double taxation (KIDO) for a respective holder and on a given date as stated in the request for the certificate shall amount to 33.44 EUR.

(3) The compensation for the extract of confirmation of the contents of respective third party rights or legal facts on a given date as stated in the request for extract, amounts to 4.04 EUR.

(4) The compensation for extract of the balance of all liens entered in the central registry in favour of a respective lienholder on a given day as stated in the request for extract, depending on the type of extract, amounts to:

1. If the extract is sent on a disc or CD: 91.71EUR
2. If the extract is sent in paper format: 12.95 EUR plus 7.02 EUR for each page of the extract.

(5) The compensation for extract of changes on the balance on securities accounts of a respective holder for the period stated in the request for extract amounts to 13.48 EUR, Plus 2.97 EUR for each page of the extract. If the holder happens to be a private individual, the compensation shall amount to 4.04 EUR, plus 2.97 EUR for each page of the extract.

(6) If the extract from previous paragraphs hereinabove and/or the prof-forma invoice for payment of compensation for said extract are due to be sent abroad, the rate of compensation as per the previous paragraphs hereinabove shall be increased for the cost of such transfer, including bank fees of processing the credit of funds from abroad.

### *Payment of compensation for extracts*

#### Article 29

(1) The party filing the request for extract shall pay the due compensation for the extract based on a pro-forma invoice issued by KDD.

(2) Irrespective of Paragraph 1 hereinabove, charges and payment of compensation for extracts as per Paragraphs 1 to 3, Article 28 hereof, which are requested by a member for accounts managed by said member, shall be subject to mutatis mutandis application of Article 27 hereof.

## 6. COMPENSATION FOR MAINTENANCE OF BALANCE OF SECURITIES

### *Compensation for maintenance of balance of securities*

#### Article 29a

(1) Securities that are credited to a respective account as per Article 25 hereof and securities that are credited to a takeover account shall be subject to the member managing said account paying KDD compensation for maintenance of the balance of securities.

(2) The compensation for maintenance of the balance of securities on a respective account as per Paragraph 1 hereinabove amounts to:

1. 0.01452 % p.a. or rather 0.00121 % per month based on the average value of shares and investment coupons,
2. 0.01020 % p.a. or rather 0.00085 % per month based on the average value of debt securities.

### *Method of calculation of the value of securities*

#### Article 29b

(1) The value of securities, which is the basis for the calculation of compensation for maintenance of the balance of securities, shall be determined for each day separately (daily value). It shall be deemed that securities are credited to an individual account on a given day if they are credited to the respective account at the moment the central registry information system closes on that day.

(2) It shall be considered that the daily value of shares and investment coupons is the last published stock exchange price unless the said price does not exist or if the shares or investment coupons are not listed on the organised market (any more).

(3) The daily value of shares that are not listed on the organised market (any more) or of those that are listed but the stock exchange price does not exist for them shall be calculated by dividing the value of the company's capital by the number of company shares issued in the central registry. The value of the company's capital shall be considered as:

1. the amount of capital's book value in the publicly available balance sheet of the joint-stock company, published by AJPES on the last day of the year before the last (or rather older data on the capital's book value if no such data exists for the last day of the year before the last),
2. irrespective of item 1, as of the first day of the following month, after KDD has received a notice from an interested person, the company's capital shall be considered as the amount of capital's book value that the interested person communicates to KDD on the basis of the adopted annual report or balance sheet, drawn up for the purpose of material reorganization of the status of the company or for the purpose of initiation of the process of liquidation or bankruptcy if such data is more recent than data from item 1 hereinabove,
3. irrespective of item 1 and 2, the daily value of a share required for the calculation of compensation for maintenance of the balance of securities shall not be lower than 1.00 EUR.

(4) The daily value of investment coupons that are not listed on the organised market (any more) or of those that are listed but the stock exchange price does not exist for them shall be equal to the daily value of an asset unit on the last business day of the month.

(5) The daily value of debt securities shall be calculated by using their nominal value. Nevertheless, the calculation of daily value of debt securities, whose principal is decreased with annuity, shall take into account principal repayment provided for in amortisation plan even if the issuer did not file an application to KDD to change nominal value data.

*Method of charging and payment of due compensation*

Article 29.c

(1) The compensation for maintenance of the balance of securities is charged per calendar month as the product of the average value of securities in said month and the relevant percentage referred to in Article 29.a hereinabove. The monthly average value of securities shall be calculated as the sum of daily values of securities that are credited to a respective account on a given day, divided by the number of days in the month.

(2) Irrespective of Paragraph 1, the compensation for maintenance of the balance of securities shall not be lower than 0.32 EUR per month for an individual account.

(3) KDD shall issue the invoice for maintenance of the balance of securities on the last day of the month. The KDD Management Board may decide that the invoice for compensation for maintenance of the balance of securities is issued on the final day of a respective quarter (31 March, 30 June, 30 September and 31 December, respectively) for said quarter.

(4) The compensation for services of maintenance of the balance of securities shall a member pay within 15 days of the date of invoice.

*Special rules for private individuals accounts*

Article 29.d

(1) The special rules determined hereinunder shall apply to accounts as per Article 25 hereof and takeover accounts held by private individuals.

(2) The monthly compensation for maintenance of the balance of securities whose monthly average value (Paragraph 1 of Article 29.c) exceeds EUR 3,300.00 shall amount to EUR 0.64 plus:

1. 0.00121 % per month on the average value of shares and investment coupons,
2. 0.00085 % per month on the average value of debt securities.

This compensation includes compensation for maintaining an account, which shall not be charged separately as per Paragraph 2 of Article 26.

(3) The monthly compensation for maintenance of the balance of securities whose monthly average value (Paragraph 1 of Article 29.c) does not exceed EUR 3,300.00 shall amount to 0.02083 % of the average value of securities on said account. This compensation includes compensation for maintaining an account, which shall not be charged separately as per Paragraph 2 of Article 26.

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## 7. COMPENSATION FOR SERVICES RELATING TO ENTRIES THAT DO NOT ALTER THE NUMBER OF SECURITIES

### *Application of provisions under Section 7*

#### Article 30

The provisions under Section 7 are applicable in relation to all entries that do not alter the number of securities, unless this Tariff includes special provisions with respect to a specific type of entry.

### *Rate of compensation for paired instructions and recycling of bilateral orders*

#### Article 30a

- (1) The compensation for a successfully paired instruction amounts to 0.10 EUR.
- (2) The compensation for recycling of a bilateral order amounts to 1.01 EUR for each day of recycling from the anticipated date of processing the due transfer. The compensation shall not be charged for days when the central registry information system is not operational.

### *Rate of compensation for cancellation of instructions and bilateral orders*

#### Article 30b

- (1) The compensation for cancellation or deletion of an instruction before it is paired amounts to 3.86 EUR.
- (2) The compensation for cancellation or deletion of a bilateral order amounts to 10.13 EUR. Irrespective of the previous sentence, the compensation for mutual cancellation of a bilateral order amounts to 3.86 EUR, if such cancellation is carried out without a written statement in accordance with the regulations.

### *Rate of compensation for entries relating to securities traded on the organised market*

#### Article 30c

- (1) The compensation for the following entries relating to securities traded on the organised market:
  1. Debit of securities from the account of one holder and credit to the account of another holder,
  2. Entry, deletion or exercise of rights of third parties on securities for every account credited with said securities,

Amounts to an aggregate of 0.030 % of the value of each type of securities, although no less than 3.95 EUR and a maximum of 24.27 EUR, except in case of short-term debt securities, where this compensation amounts to an aggregate of 0.010 % of the value of each type securities, although at least 3.95 EUR and a maximum of 24.27 EUR.

- (2) The value of securities from Paragraph 1 hereinabove is calculated as follows:
  - If the official stock exchange price list was published on the day of the entry: by applying the relevant price,
  - In other cases: by applying the last published official price prior to the date of entry.
- (3) If the securities that constitute the subject of entry as per Paragraph 1 hereinabove have not been subject to any stock exchange transaction by the date of entry, the compensation for entry shall be charged based on Article 31 of the Tariff.



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(4) The compensation for the following transfers of securities traded on the organised market:

- Debiting the holder's account and crediting the account of the same holder managed by the same or another member, or
- Debiting the holder's account managed by a member and crediting the registry account of the same holder

shall be charged based on Article 31 of the Tariff.

### *Rate of compensation for entries relating to securities not traded on the organised market*

#### Article 31

The rate of compensation for the following entries relating to securities not traded on the organised market:

1. Transfer of securities:

- Debit of securities from the account of one holder and credit to the account of another holder, or
- Debiting the holder's account and crediting the account of the same holder managed by the same or another member, or
- Debiting the holder's account managed by a member and crediting the registry account of the same holder,

2. Entry, deletion or exercise of rights of third parties on securities for every account credited with said securities,

shall be charged based on the following table depending on the number of each respective type of securities that constitute the subject of entry:

<i>number of securities</i>		<i>rate of compensation</i>
<i>from including</i>	<i>up to and to including</i>	
	499	3.95 EUR
500	4,999	7.93 EUR
5,000	9,999	15.81 EUR
<i>and more than</i> 10,000		39.50 EUR

### *Different rate of compensation in case of transfer of securities against payment of due purchase price*

#### Article 31a

In case of transfer of securities against payment of due purchase price, the compensation for entry shall amount to 0.035 % of the purchase price, although no less than 3.95 EUR and no more than 24.27 EUR irrespective of the provisions of Articles 30c and 31 hereof, except in case of short-term debt securities, where this compensation shall amount to 0.017 % of the purchase price, although no less than 3.95 EUR and no more than 24.27 EUR.

*Rate of compensation for entries in certain special cases*

Article 32

(1) The compensation for transfer of securities debiting the registry account of the holder and crediting the account of the same holder, as managed by a member, amounts to 0.47 EUR.

(2) The compensation for changes of data on pledges amounts to 5.00 EUR.

(3) Irrespective of the provision under Paragraph 1 hereinabove, the compensation for transfer in debit of a holder's registry account and in credit of the said holder's account, maintained by a member, shall not be charged until 31 December 2016 if the holder is a private individual or until 30 September 2016 if the holder is a legal entity.

*Members liable to pay compensation*

Article 33

(1) Members liable to pay compensation for successfully paired instructions and cancellation or deletion thereof, before the latter has been paired, include those submitting due instructions. Nevertheless, a member submitting the instructions is not obliged to pay the compensation for a successfully paired instruction in case said member is not or would not be liable for payment of the compensation for entry based on a bilateral order as per the provisions of this article, incurred based on the paired instruction.

(2) The member liable for payment of the compensation for recycling of a bilateral order and cancellation or deletion of a bilateral order is one submitting instructions which were paired to generate said bilateral order, namely any such member at the rate set forth under Article 30a or 30b of this Tariff. Nevertheless, a member submitting the instructions is not obliged to pay the compensation for recycling of a bilateral order and cancellation or deletion of a bilateral order in case said member is not or would not be liable for payment of the compensation for entry based on the bilateral order.

(3) The members liable for payment of the compensation for debiting securities to the account of one holder and crediting the account of another holder include:

- The member managing the account that was debited, and
- The member managing the account that was credited,

namely each at the rate set forth under Article 30c, 31 or 31a hereof.

(4) The member liable for payment of the compensation for debiting securities to the account of the holder and crediting the account of the same holder is the member managing the account that was debited.

(5) Irrespective of Paragraph 4 hereof, the member liable for payment of the compensation for debiting securities to the registry account of the holder and crediting the account of the same holder, managed by the member, shall be the latter.

(6) The member liable for payment of the compensation for entry, deletion or exercise of third party rights on securities and changes of data on pledges is the member entering the applicable instructions.

(7) The member set forth in the previous paragraphs hereinabove is liable for payment of the compensation even if the instructions are entered into the information system directly by KDD on its behalf as a result of technical problems or other reasons.

*Charges and deadlines for payment of compensation from Articles 30 to 32*

Article 34

(1) KDD shall issue the invoice relating to compensation as per Articles 30 to 32 hereof, for which the due liability was incurred in a given period, on the last day of said period. This period shall not be shorter than one week or longer than one month.

(2) The compensation from Articles 30 to 32 hereof shall be paid by the member within 8 days following the date of invoice.

*Rate of compensation for entry of a holder's cancellation of authorisation to enter orders*

Article 35

The rate of compensation for entry of a holder's cancellation of authorisation to enter orders amounts to 24.73 EUR.

*The rate of compensation for transfer of securities based on universal legal successor*

Article 36

(1) The compensation for transfer of securities based on a final ruling on inheritance amounts to 9.91 EUR per heir, who is credited with said securities.

(2) The compensation for transfer of securities based on universal legal succession by a legal entity shall be charged as per Article 31 hereof.

*Payment of compensation as per Articles 35 and 36*

Article 37

(1) The party filing the request shall pay the compensation as per Articles 35 or 36 hereof based on a pro-forma invoice issued by KDD.

(2) KDD shall not be obliged to make any entry that constitutes the subject of an order until the applicant does not meet the terms required to make the requested entry in the central registry.

*Rate of compensation for services of transferring shares due to exclusion of minority shareholders*

Article 37a

(1) The compensation for services of transferring shares due to exclusion of minority shareholders from a joint-stock company is made up of fixed and variable compensation.

(2) The fixed compensation amounts to 488.09 EUR. The variable compensation amounts to 5.69 EUR per shareholder whose account is being debited. If KDD also makes disbursements to minority shareholders, the variable compensation amounts to 9.12 EUR per shareholder.

(3) The payment liability is assumed as a joint and several liability by the main shareholder and the joint-stock company whose shares constitute the subject of due transfer.

(4) The fixed compensation shall be paid by the main shareholder within 8 days of receiving a call for payment from KDD. If the main shareholder fails to pay the compensation by the due date, KDD shall also send a call for payment to the joint-stock company whose shares constitute the subject of transfer.

*Rate of compensation for services in transferring shares due to integration of a joint-stock company with another joint-stock company*

Article 37b

(1) The compensation for services in transferring shares due to integration of a joint-stock company with another joint-stock company (main company) is made up of a fixed and variable compensation.

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(2) The fixed compensation amounts to 910.04 EUR. The variable compensation amounts to 0.61 EUR per shareholder whose account is being debited. If KDD also makes disbursements to shareholders withdrawing from the company, the variable compensation amounts to 9.12 EUR per shareholder.

(3) The main company and the integrated company shall assume joint and several liability for payment of the due compensation.

(4) The fixed compensation shall be paid by the main company within 8 days of receiving a call for payment from KDD. If the main company fails to pay the compensation by the due date, KDD shall also send a call for payment to the integrated company whose shares constitute the subject of transfer.

### *Rate of compensation for processing of a writ of execution*

#### Article 37c

(1) The compensation for processing of a writ of execution or processing of another legal act issued by a state body or holder of public powers amounts to:

- 26.34 EUR if an entry is made in the central registry on such basis
- 22.79 EUR if no entry is made in the central registry on such basis.

(2) The provisions of the first paragraph of this Article do not apply to billing the creditor's inquiries about debtor's assets before submitting a motion for execution of dematerialized securities nor to billing courts' inquiries in any stage of the process..

#### Article 37d

(deleted)

### *Payment of compensation from Articles 37c*

#### Article 37e

(1) The party liable for payment of compensation as per Articles 37c includes creditors or other parties who have filed a proposal initiating a procedure that involved issue of a writ of execution or another legal act. If there is no creditor or other applicant in the procedure, or if the creditor or other applicant of the procedure is exempt of such payment according to the law, such compensation shall not be charged.

(2) The compensation for services as per Articles 37c shall be paid by the liable party within 15 days of the date of invoice.

(3) KDD may issue creditors or other applicants who initiate a larger number of writs or other legal acts an invoice for services as per Articles 37c on the final day of the period for all processing or entries made in said period. This period shall not be shorter than one week or longer than one month.

## 8. COMPENSATION FOR SERVICES RELATING TO PERSONAL ID NUMBERS

### *Rate of compensation for services relating to unique ID numbers*

#### Article 38

- (1) Compensation for assigning KID amounts to 7.60 EUR.
- (2) Compensation for assigning ISIN amounts to 78.07 EUR.
- (3) Compensation for assigning LEI amounts to 78.07 EUR, while the compensation for the maintenance of LEI amounts to 41.13 EUR per annum.

### *Charging and deadlines for payment of compensation for services relating to unique ID numbers*

#### Article 39

(1) The party filing the request shall pay the due compensation for assignment of KID based on a pro-forma invoice. Charges and payment of due compensation for assignment of KID, which is requested on behalf of entities by a registry or settlement member, shall be subject to mutatis mutandis application of Article 27 hereof.

(2) The compensation for assignment of ISIN shall be paid only if the financial instrument to which the request for ISIN applies does not constitute the subject of issue in the central registry. The party filing the request shall pay the due compensation for assignment of ISIN based on a pro-forma invoice.

(3) The compensation for assignment of LEI includes the compensation for the first year of maintenance of LEI. The due compensation for assignment of LEI and the compensation for maintenance of an LEI shall be paid by the party filing the request for LEI or by the holder of LEI prior to the assignment of LEI or rather prior to the LEI expiry date. The compensation shall be paid based on a pro-forma invoice.

## 9. COMPENSATION FOR SERVICES RELATING TO SETTLEMENT OF STOCK EXCHANGE TRANSACTIONS

### *Rate of compensation for services relating to settlement of stock exchange transactions*

#### Article 40

(1) The compensation for services relating to settlement of stock exchange transaction is made up of compensation for settlement of securities and compensation for settlement of the purchase price. The compensation for settlement of securities and compensation for settlement of the purchase price are charged in percentages of the purchase price, which constitutes the subject of a respective stock exchange transaction.

(2) The compensation for settlement of securities amounts to 0.030 % of the purchase price, which constitutes the subject of the respective stock exchange transaction, but no less than 0.31 EUR and no more than 20.59 EUR.

(3) The compensation for settlement of the purchase price amounts to 0.005% of the purchase price, which constitutes the subject of the respective stock exchange transaction, but no less than 0.16 EUR and no more than 3.68 EUR.

(4) If the subject of a respective stock exchange transaction features short-term debt securities, the percentage from Paragraph 2 hereinabove amounts to 0.010%, while the percentage of Paragraph 3 hereinabove amounts to 0.005%, while the lowest and highest rate of compensation, which is charged for a respective stock exchange transaction, is the same.

(5) The compensation for deletion as per the stock exchange rules on cancelled stock exchange transactions amounts to 3.95 EUR.

### *Members liable to pay compensation*

#### Article 41

The parties liable for payment of the compensation for services relating to settlement of a respective stock exchange transaction include the settlement member buyer and the settlement member seller, namely both at the rate set forth under Article 40 of this Tariff.

### *Charges and deadlines for payment of due compensation*

#### Article 42

(1) KDD shall issue the invoice for services relating to settlement of stock exchange transactions that were concluded in a respective period, on the last day of said period. This period shall not be shorter than one week or longer than one month.

(2) The settlement member shall pay due compensation for services relating to settlement of stock exchange transactions within 8 days of the date of invoice.

## 10. COMPENSATION FOR SERVICES RELATING TO TAKEOVERS

### *Fixed compensation for services relating to takeovers*

#### Article 43

- (1) The acquirer shall pay KDD a fixed compensation of 900.34 EUR for services relating to a takeover.
- (2) The acquirer shall pay the fixed compensation even if KDD should for any reason caused by the acquirer not enter into an agreement on services relating to takeover or if the acquirer's takeover bid is unsuccessful as per the Takeovers Act (ZPre-1).
- (3) The fixed compensation shall be paid by the acquirer within 8 days of receiving a call for payment from KDD.

### *Variable compensation for services relating to takeovers*

#### Article 44

- (1) The acquirer shall also pay variable compensation for services relating to a takeover, with such compensation charged for every accepting party at the following rate depending on the type of takeover offer:
  - For monetary bids: 13.50 EUR
  - For other types of bids: 15.76 EUR
- (2) The acquirer shall pay a deposit for the variable compensation that is calculated based on one half of the number of holders of securities of the target company as per the balance upon receiving a call for payment, namely within the deadline for payment of the fixed compensation.
- (3) KDD shall charge the variable compensation after it makes due entries in the central registry in relation to a successful takeover bid based on the actual number of accepting parties.
- (4) If the sum of the variable compensation as per the charge set forth under Paragraph 3 hereinabove should be greater than the sum of the paid deposit for such compensation, the acquirer shall pay the due difference within 15 days of the date of receipt of the statement of the charge set forth hereinabove from KDD.
- (5) If the sum of the variable compensation as per the charge set forth under Paragraph 3 hereinabove should be lower than the sum of the paid deposit for such compensation, KDD shall reimburse the due difference within 15 days of the deadline for drafting a statement of account set forth under Paragraph 3 hereinabove.
- (6) If KDD should for any reason caused by the acquirer not enter into an agreement on services relating to takeover or if the acquirer's takeover bid is unsuccessful as per the Takeovers Act (ZPre-1), it shall reimburse the paid deposit on the variable compensation to the acquirer.

11. COMPENSATION FOR SERVICES RELATING TO STORAGE OF RESPECTIVE TYPES OF SECURITIES  
ISSUED IN THE FORM OF WRITTEN DOCUMENTS

Article 45  
(deleted)

Article 46  
(deleted)

Article 47  
(deleted)



12. COMPENSATION FOR SERVICES RELATING TO CONCURRENT SETTLEMENT OF OTC  
TRANSACTIONS

Article 48  
(deleted)

Article 49  
(deleted)

Article 50  
(deleted)

### 13. COMPENSATION FOR OTHER KDD SERVICES

#### *Compensation for providing data on the value of bonds*

##### Article 51

(1) The compensation for provision of data on the accrued interest and principal on a respective day for all bonds listed on the organised market amounts to 277.47 EUR per month.

(2) The data from previous paragraph hereinabove shall be provided to the user through online services, whereby the user shall ensure the necessary technical conditions as set forth in the Technical Regulations.

(3) The compensation from Paragraph 1 hereinabove shall be charged per calendar month. The initial monthly compensation shall be charged for the entire calendar month in which the member started to use the service, and ultimately for the entire calendar month in which said member stopped using this service.

(4) KDD shall issue the invoice for services of providing data on the value of bonds on the last day of the month for which the compensation is being charged. The user shall pay the due compensation within 15 days of the date of invoice.

#### *Compensation for generation of special extracts and other services as agreed with the client*

##### Article 52

(1) The compensation for generation of special extracts and other services as agreed with the client shall be charged based on the actual number of hours spent on a respective order and depending on the type of work that constitutes the subject of the service, based on the following hourly rates:

- For operational assignments: 36.92 EUR per hour,
- For expert assignments: 73.24 EUR per hour.

(2) The rate for photocopying amounts to 0.43 EUR per page.

(3) The compensation for sending reminders or notifications amounts to 4.07 EUR. If a reminder is due to be dispatched as an insured letter or express mail, the compensation from the previous sentence shall increase for the costs of such dispatch.

#### *Charges and deadlines for generation of special extracts and other services as agreed with the client*

##### Article 53

(1) The client shall pay KDD a deposit for due compensation prior to the services under Article 52 of this Tariff being rendered.

(2) Once rendering due services, KDD shall draft a statement of account based on the actual number of hours spent on a respective assignment. If the charged sum is greater than the paid deposit, the client shall pay the difference within 15 days following the date of the statement of account sent by KDD. If the charged sum is lower than the paid deposit, KDD shall reimburse the client for the difference within 15 days following the statement of account.

## 14. AMENDMENTS OF THE TARIFF

### *Competence for amendments to the Tariff*

#### Article 54

(1) Amendments to the Tariff shall be adopted by the Management Board and Board of Directors of KDD upon proposal by the Management Board.

(2) The amendments set forth hereinabove shall take effect on the fifteenth day following their publication on KDD`s website.

(3) KDD shall immediately inform the agency of any changes to the tariff compensation rates, including a substantiation of the grounds for said changes, following publication or due change.

(4) When KDD sets the tariff for compensation as per Item 2, Paragraph 1, Article 430 of ZTFI for shares of companies that are liable to issue shares in dematerialised form solely based on ZGD-1, it shall also obtain due consent of the minister for the economy prior to publication or amendment of the tariff.

(5) Reducing due compensation shall not constitute an amendment of the Tariff in the sense of this article. The same applies for any increase in the rates that should follow a reduction thereof, unless all increases jointly exceed all the previous reductions

### *Different rate of compensation*

#### Article 55

(1) The KDD Management Board may harmonise the rates of compensation for services determined herein at the end of each quarter with the growth of the consumer goods index in the period since this Tariff takes effect or in the period since the last harmonisation. Harmonisation as per this paragraph does not constitute an amendment of the Tariff.

(2) The compensation for services that are not anticipated herein shall be determined by the KDD Management Board on a case-by-case scenario, whereby it shall duly apply the rate of compensation for comparable services as per this Tariff.

(3) The KDD Management Board may, in individual cases and on due grounds, particularly based on a large scope of services that are to be rendered on the same legal basis and for the same client, charge a different rate of compensation to said client for services as set forth under the Tariff, subject to a written application by said client. Any such decision shall only remain in effect for the specific case and shall not constitute an amendment of the Tariff. The general criteria for amendment of the rate of compensation shall be determined by the KDD Management Board.

## 15. FINAL PROVISION

### Final Provision

#### Article 56

- (1) This Tariff becomes applicable on 6 June 2005.
- (2) This Tariff shall supersede the following:
  - \_ The price list of basic KDD services dated 3 January 2005
  - \_ The price list of additional KDD services dated 3 January 2005, and
  - Regulations on charging KDD commission dated 3 January 2005.

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The resolution on amendments of the KDD Tariff adopted by the Management Board and the Board of Directors of KDD on 4 October 2012, also included the following provision:

*»2. Amendments constituting the subject of this resolution shall come into effect on the fifteenth day after being published on the KDD website, and shall become applicable on the date determined by the Management Board of KDD.«*

The amendments were published on the website on 4 October 2012, therefore the amendments came into effect on 19 October 2012, while on 25 October 2012 the Management Board of KDD adopted a resolution that also included the following provision:

*»6. Amendments of the KDD Tariff adopted by the Management Board and Board of Directors of KDD on 4 October 2012, shall become applicable on 12 November 2012, except for Articles 37c, 37d and 37e, which shall become applicable on 1 January 2013.«*

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The resolution on revaluation of compensation on 30 November 2012 adopted by the Management Board of KDD on 14 December 2012, also included the following provision:

*»5. This resolution shall come into effect on 1 January 2013.«*

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The resolution on amendments of the KDD Tariff adopted by the Management Board and the Board of Directors of KDD on 6 June 2013 also included the following provision:

*»2. Amendments constituting the subject of this resolution shall come into effect on the fifteenth day after being published on the KDD website, and shall become applicable on the 1 July 2013.«*

## KDD TARIFF

The amendments were published on the website on 6 June 2013, therefore the amendments came into effect on 21 June 2013.

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Resolution on amendments of the KDD Tariff adopted by the Management Board and the Board of Directors of KDD on 3 October 2013, also included the following provision:

*»2. Amendments constituting the subject of this resolution shall come into effect on the fifteenth day after being published on the KDD website, and shall become applicable on the 1 November 2013.«*

The amendments were published on the website on 4 October 2013, therefore the amendments came into effect on 19 October 2013.

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Resolution on amendments of the KDD Tariff adopted by the Management Board and the Board of Directors of KDD on 5 September 2014, also included the following provision:

*»2. Amendments constituting the subject of this resolution shall come into effect on the fifteenth day after being published on the KDD website.«*

The amendments were published on the website on 8 September 2014, therefore the amendments came into effect on 23 September 2014.

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Resolution on amendments of the KDD Tariff adopted by the Management Board and the Board of Directors of KDD on 21 October 2015, also included the following provision:

*»4. Amendments constituting the subject of this resolution shall come into effect on 23 October 2015 and shall apply from 1 October 2015 except for the amendment of Article 32 that shall apply from 23 October 2015.«*

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Resolution on amendments of the KDD Tariff adopted by the Management Board and the Board of Directors of KDD on 14 December 2015 also included the following provision:

*»8. Amendments constituting the subject of this resolution shall come into effect on 1 January 2016 and shall apply as of the same date except for the amendments of Paragraph 3 of Article 38 and Paragraph 3 of Article 39 that shall apply from the date KDD receives the status of pre-LOU. «*